

Message Text

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44

ACTION EB-07

INFO OCT-01 ARA-10 ISO-00 COME-00 AID-05 CIAE-00 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 AS-01 EUR-12 IO-10 /089 W

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P 181410Z NOV 75

FM AMEMBASSY PANAMA

TO SECSTATE WASHDC PRIORITY 5812

INFO AMEMBASSY GUATEMALA PRIORITY

UNCLAS PANAMA 7060

GUATEMALA FOR ROCAP

E.O. 11652: N/A

TAGS: EINV, PN

SUBJECT: FOREIGN INVESTMENT CLIMATE AND STATISTICS

REF: (A) STATE 261921 (B) PANAMA 2139

1. NO CHANGE REQUIRED IN NARRATIVE STATEMENT ON PANAMA INVEST-
MENT CLIMATE SENT REF B. HOWEVER, FOLLOWING STATISTICS ON
DIRECT FOREIGN INVESTMENT IN PANAMA AS OF END OF 1973 HAVE SINCE
BECOME AVAILABLE FROM OFFICE OF COMPTROLLER GENERAL (IN MILLIONS
OF US DOLLARS):

TOTAL	- 242.1
U.S.	- 195.8
U.K.	- 13.5
SWITZERLAND	- 6.4

2. THESE STATISTICS, WHICH ARE NOT PUBLISHED BY SECTOR OF
ECONOMIC ACTIVITY, DO NOT INCLUDE CAPITAL INVESTED IN BANKS.
ADDING EMBASSY ESTIMATES OF FOREIGN BANKING CAPITAL GIVES THE
FOLLOWING:

TOTAL	- 323.8
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U.S.	- 230.7
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U.K. - 14.8

COLOMBIA - 11.7

SWITZERLAND - 8.2

3. PANAMANIAN STATISTICS CITED ABOVE DO NOT INCLUDE INVESTMENTS IN INTERNATIONAL HOLDING COMPANIES ESTABLISHED IN PANAMA FOR TAX PURPOSES BUT WHICH CONDUCT NO BUSINESS OPERATIONS IN PANAMA. THEY THUS DIFFER CONSIDERABLY FROM U.S. DEPARTMENT OF COMMERCE FIGURES ON US DIRECT INVESTMENT IN PANAMA (CITED AS \$1.7 BILLION END OF 1973). JORDEN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
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Concepts: INVESTMENT CLIMATE, FOREIGN INVESTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 18 NOV 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975PANAMA07060
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Document Unique ID: 00
Drafter: n/a
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Errors: N/A
Film Number: D750401-0289
From: PANAMA
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1975/newtext/t19751133/aaaabcrc.tel
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Margaret P. Grafeld
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06 JUL 2006

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